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## PROFIT ALERT REDUCTION IN LOSS

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group expects to record a loss attributable to owners of the Company not less than HK\$100 million for the six months ended 30 June 2021, as compared to the loss attributable to owners of the Company of approximately HK\$300 million for the corresponding period in 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sinolink Worldwide Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "SFO").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group expects to record a loss attributable to owners of the Company not less than HK\$100 million for the six months ended 30 June 2021, as compared to the loss attributable to owners of the Company of approximately HK\$300 million for the corresponding period in 2020.

<sup>\*</sup> For identification purpose only

Based on the relevant information currently available to the Company, the Board considers that the decrease of expected loss attributable to the owners of the Company was mainly due to the following factors:

- (i) share of loss of associates of not less than HK\$155 million for the six months ended 30 June 2021, as compared to the share of loss of associates of approximately HK\$219 million for the corresponding period in 2020, mainly from investment properties revaluation;
- (ii) fair value gain of investment properties not less than HK\$2 million for the six months ended 30 June 2021, as compared to the fair value loss of investment properties of approximately HK\$36 million for the corresponding period in 2020; and
- (iii) fair value gain on other financial assets at fair value through profit and loss not less than HK\$50 million for the six months ended 30 June 2021, as compared to the fair value gain of approximately HK\$13 million for the corresponding period in 2020.

The information contained in this announcement is only based on preliminary review of the management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which has not been confirmed nor audited by the Company's auditor. The interim results announcement of the Group for the six months ended 30 June 2021 are expected to be confirmed and released on 26 August 2021.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

On behalf of the Board Sinolink Worldwide Holdings Limited XIANG Ya Bo Chairman and Chief Executive Officer

Hong Kong, 18 August 2021

As at the date of this announcement, the Board comprises, Mr. XIANG Ya Bo (Chairman and Chief Executive Officer) and Mr. CHEN Wei as Executive Directors; Mr. OU Yaping, Mr. OU Jin Yi Hugo, and Mr. TANG Yui Man Francis as Non-executive Directors; and Mr. TIAN Jin, Dr. XIANG Bing and Mr. XIN Luo Lin as Independent Non-executive Directors.